

EUROPTRONIC GROUP LTD

(Incorporated in Singapore)

(Company Registration No. 200009775K)

INCORPORATION OF NEW SUBSIDIARY

The Directors of Europtronic Group Ltd (the "Company") would like to announce that the Company has incorporated a wholly-owned subsidiary, Europtronic South East Asia Co., Ltd ("Europtronic South East Asia").

Europtronic South East Asia is incorporated in Thailand with an authorised capital of THB100,000,000 and an issued and paid-up share capital of THB100,000,000 (approximately SGD4,010,000). The principal activity of Europtronic South East Asia is that of an importer, exporter and distributor of computers, electronics and telecommunication equipment and components.

The above incorporation is funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ending 31 December 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order of the Board
EUROPTRONIC GROUP LTD

Huang Shih An
Chairman

28 July 2011